

Message Text

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10

ACTION OPIC-06

INFO OCT-01 EA-10 ISO-00 EB-07 COME-00 TRSE-00 OMB-01 /025 W

----- 074605

R 270853Z FEB 75

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC 6803

UNCLAS JAKARTA 2471

DEPT PASS OPIC FOR NIELSON FROM MULLER

E.O. 11652: N/A

TAGS: EFIN

SUBJ: P.T. UNITED COCONUT

REF: JAKARTA 2364

1. COCONUT PROPOSAL ACCEPTABLE TO MULLER OF OPIC AND
CHERER OF PICA SUMMARIZED AS FOLLOWS (TO BE CONFIRMED
BY FORMAL PROPOSAL IN MAIL):

A. INTEREST PLUS PENALTIES DUE TO JAN 1, 1976 TO
BE PAID 50 PERCENT ON JUNE 1, 1975 AND 50 PERCENT ON
DEC 1, 1975.

B. REIMBURSABLE BUSINESS EXPENSES TO BE PAID 50
PERCENT ON JULY 1, 1975 AND 50 PERCENT ON NOVEMBER 1, 1975.

C. PRINCIPAL TO BE RESCHEDULED IN ELEVEN EQUAL
INSTALLMENTS OF APPROXIMATELY \$45,455 EACH (FOR OPIC) STARTING
JAN 1, 1976.

D. NO ADDITIONAL LOANS FROM OPIC OR PICA.

2. BARAMULI NO LONGER INTERESTED IN RETAINING JORDAN
AS MARKETING AGENT AND PLANS TO SELL COCONUT 60 PERCENT
LOCALLY AND 40 PERCENT IN AUSTRALIA AND EUROPE. HE
FEELS AGREEMENT WITH JORDAN IS NOT VALID FOR WHAT HE
OPINES TO BE GOOD LEGAL REASONS. SOMEWHAT UNWILLING,
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BARAMULI SOFTENED FROM ORIGINAL HARD LINE POSITION ON

JORDAN AND HAS INDICATED INTENT TO OFFER 50 CENTS PER SHARE CASH NOW WITH ANOTHER 50 CENTS IF COMPANY SHOWS PROFIT IN FIVE YEARS. REALIZE THIS IS LONG WAY FROM JORDAN PROPOSAL, BUT SUGGEST IT MIGHT BE BEST OFFER FORTHCOMING AND THAT JORDAN SHOULD CONSIDER IT IN THAT LIGHT. HE IS WRITING JORDAN DETAILS WITH COPIES TO OPIC AND PICA. FINANCIAL PROJECTIONS SUBMITTED TO NIELSON BY COMPANY ON FEB 24. REQUIRE REVISION IN LIGHT OF NEW DEBT SERVICE ARRANGEMENTS OUTLINED ABOVE.

3. IF NIELSON CONCURS WITH ARRANGEMENT THIS MESSAGE, SUGGEST HE GET NECESSARY LEGAL DOCUMENTS FOR BARAMULI SIGNATURE SOONEST.
NEWSOM

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 27 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Margaret P. Grafeld
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05 JUL 2006

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TAGS: EINV, ID, US, P T UNITED COCONUT
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